# The Parochial Church Council

# of the

# Ecclesiastical Parish of North Abingdon

## Registered Charity No. 1153844

# Annual Report
# and
# Financial Statements

## 1 January to 31 December 2025

PARISH OF NORTH ABINDON

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31ST DECEMBER 2025

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## Administrative Information

The Parish of North Abingdon is part of the Diocese of Oxford within the Church of England
Correspondence address: Christ Church, Northcourt Road, Abingdon, Oxfordshire OX14 1PL
Website: www.cca.uk.net
Bankers: NatWest, 11 Market Place, Abingdon, Oxfordshire OX14 3HH
Independent Examiners: Wenn Townsend, Victoria House, 10 Broad Street, Abingdon, Oxfordshire OX14 3LH
The Parochial Church Council of the Ecclesiastical Parish of North Abingdon is a charity registered with the Charity Commission, charity number 1153844.

### Trustees

The following served as members of the Parochial Church Council (PCC) during 2025, or part thereof.

| | | |
|---|---|---|
| Incumbent | Revd Keith Dunnett | Inducted as Vicar on 3 July 2018 |
| Clergy | Revd James Whymark | Inducted as Associate Vicar on 7th August 2024 |
| | Revd Andrew Gilmour | Ordained as Curate on 03 July 2022. Left CCA in November 2025 |
| | Revd Ros Steel | Ordained as Curate on 03 July 2022. End date as PCC member July 2025. |
| LLM Representative | Mr Derek Walker | |
| Wardens | Mr Andrew Lowe | Elected as Warden Jan 2021 |
| | Dr Cherry Tweed | Elected as Warden April 2022 |
| Deanery Synod | Mr Martin Steel | From April 2017 to May 2025 |
| | Mr Ben Jeapes | From Oct 2020, re-elected Secretary May 2024 |
| | Dr Sue Robbins | From Oct 2020 |
| | Dr Jeremy Fry | From Oct 2020 |
| | Dr Penelope Smith | From Oct 2020, elected CCA Treasurer in May 2025 |
| | Mr Eric Graham | From April 2023 to May 2025 |
| | Mr Roland Knight | From April 2023 |
| | Col Emil Jeevaratnam | From April 2023, Lay Member from Oct 2020 |
| | Mr Simon Furlong | From May 2025 |
| Dr. Christopher Palmer | ~~Mr Chris Palmer~~ | From May 2025 |
| Elected Lay Members | Mrs Val Challis | From April 2017 |
| | Mrs Hilary Beale | From April 2019, re-elected Deputy Warden April 2023 |
| | Mr James Ross | From April 2022 |
| | Mr Nalin Kadodwala | From April 2022 |
| | Dr David Hancock | From April 2022, elected Deputy Chair April 2024 |
| | Mrs Lesley Chapman | From April 2022 to May 2025 |
| | Mrs Sandra Pell | From April 2022 to May 2025 |
| | Mrs Sarah Smith | From April 2022 to May 2025 |
| | Mrs Maureen Weston | From April 2022 to May 2025 |
| | Mr David Greenaway | From April 2023 |
| | Ms Deborah Kong | From April 2023 |
| | Mrs Ruthy Trevitt | From April 2023 |
| | Mr Vinoth Gurusamy | From April 2024 |
| | Mr Nigel Chown | From April 2024 |

| | |
|---|---|
| ~~Ms Sam Drennan~~ Ms Samantha Drennan | From May 2025 |
| ~~Miss Becky Hembury~~ Miss Rebecca Hembury | From May 2025 |
| Mrs Lydia Owen | From May 2025 |
| Mr Joe Robins | From May 2025 |
| Mr Stephen Russell-Smith | From May 2025 |

## Structure, Governance and Management

The Parochial Church Council (PCC) of the Parish of North Abingdon is responsible for the activities at Christ Church, operating on two sites in North Abingdon (the church site on Northcourt Road, and at Long Furlong Primary School).

The Peachcroft Christian Centre is located within the Parish of North Abingdon. It is an ecumenical church, recognized by the Baptist Union, the Church of England, the Methodist Church and the United Reformed Church. However, the Peachcroft Christian Centre is independent of the PCC and its activities and finances are not included in this report.

The PCC is a corporate body established by the Church of England and registered with the Charity Commission. The governing documents for the PCC are the Parochial Church Council Powers Measure 1956 as amended and the Church Representation and Ministers Measure 2019 and the associated Church Representation Rules 2020.

Trustees of the PCC are either *ex officio* or lay members who are elected in accordance with the provisions of the Church Representation Rules. Lay members are elected at the Annual Parochial Church Meeting (APCM) held in April. Elected lay members serve for a three-year term, with approximately one-third retiring each year. All eligible church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. On appointment, PCC members receive a document which outlines their legal responsibilities as trustees. In addition, the Chairman provides an introduction to the structures of the Church of England and the role of the PCC during its first meeting following the APCM.

The *Standing Committee* (comprising the Incumbent (Vicar), Associate Vicar, church wardens, deputy wardens, deputy chair, and treasurer) has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The PCC operates through a number of Working Groups, which meet as required between full meetings of the PCC. The chair of each Group is responsible for reporting back to the PCC, but need not be a member of the PCC. Other members of the Working Groups may be from the PCC or from the wider church body.

- The *Mission Support Group* (MSG) manages the budget and other support given to mission partners working overseas and in the UK and short-term mission activities by church members. The MSG seeks to raise awareness of the world-wide church and to encourage every member of the church to participate through prayer, giving or direct involvement
- The *Health and Safety Group* monitors all matters relating to health and safety and ensures that relevant policies are kept up to date and risk assessments carried out

- The *Social Justice Group* was established to focus on ensuring that Christ Church delivers on its vision of being "compelled by love, gospel centered, kingdom focused, welcoming to all and passionate about justice"
- The *Eco Church Group* was established in 2017 to guide the church in ways of living that care for creation
- The *Buildings Group* which oversees the maintenance and improvement of our premises
- The *Foodbank Working Group/Foodbank Steering Group* is responsible for the operational and financial activities of the Foodbank and operates using guidance from the Trussell Trust with whom we established a relationship in 2020. Periodic reports are made back to the wider PCC for the purposes of transparency and governance
- The *Long Furlong Leadership team* supports the Associate Vicar in leadership of the Long Furlong congregation

The Barns Cafe is established as a separate company with its own board of Directors. The Vicar and church wardens act as Directors of the cafe.

The day-to-day operations of the church are delegated to the staff team employed by the PCC under the direction of the Incumbent or, in his absence, by the Associate Vicar. The Operations team continues to provide capacity to manage the site, other church properties and to undertake maintenance and capital projects. It has also provided additional capacity to deliver central support functions in areas such as administration, HR, ICT and Health and Safety (see above).

The PCC is exposed to risks associated with buildings, finance, legislative compliance and health and safety.

- Buildings are insured and regularly inspected. The PCC continues to budget for and carry out a rolling programme of repairs and maintenance. The Long Furlong congregation meet weekly in Long Furlong Primary School (under a formal Transfer of Control Agreement entered into by the School and the PCC) with the children's work taking place in the nearby Long Furlong Community Centre. These arrangements have worked well for many years and continue to be of mutual benefit
- Finances are managed by the parish treasurer within a budget approved by the PCC and performance is regularly reported to the PCC. Appropriate financial controls are in place. The majority of our income comes, under God, from the regular giving of our current members, so the importance of prayer and also communication with donors is recognised. We give thanks to all those who contribute financially to the mission and ministry life of CCA. Traditionally, early each financial year, the church designates a Sunday to support church members to consider how they can steward the financial resources available to them. As part of this, the congregation is asked to review their financial support for the work of the church and use of the Parish Giving Scheme is strongly encouraged. Information on financial performance is reported to the congregation at the APCM.
- Legislative compliance. The PCC is committed to fully meeting its responsibilities relating to Health and Safety, Data Protection, Safeguarding, employment law and other pertinent legislation
- Policies are in place for Safeguarding of Children and Vulnerable adults, use of Social Media and Video Conferencing in Children and Youth Work, Mentoring for Youth Work, Data Protection and Health and Safety. These policies are available at Safeguarding and other policies at Christ Church Abingdon (cca.uk.net)

- The Barns Café Ltd follows the *Safer Food, Better Business* food management system. The operations, systems and procedures of the Barns Café have maintained a 5-star rating since 2013 with the most recent inspection in September 2024: standards are also monitored between inspection visits by local authority environmental health. All staff and volunteers are appropriately trained in food safety and preparation, and receive training in health and safety procedures. Staff and supervisors are also trained in first aid. To mitigate risks to the PCC, the Barns Café Ltd is incorporated as a Private Limited Company (Company No. 08794014), with the PCC of the Parish of North Abingdon as the sole shareholder. The Vicar and wardens are *ex-officio* directors with up to three others appointed by the shareholder at PCC meetings

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

## Achievements and Performance

This has been another busy year and we look back with thanks to God for the many ways in which he has blessed our church community.

Highlights include

- A baptism service on Easter Sunday
- A successful pilot of a Scripture Union Course called Half Time, reaching out to families in the community through sport
- A Long Furlong Awayday attended by around 100 people in July
- Our annual Holiday club, which was again fully-subscribed, in August
- An Alpha course, attracting 29 participants (plus team) in the autumn
- A baptism and confirmation service, again with Bishop Gavin in October
- Community Carols in the Long Furlong School car park in December.

### Strategic Priorities

A key focus during the year has been discerning and developing our strategic priorities, sitting under our vision to grow as disciples of Jesus.

During the first part of the year the clergy team met regularly to pray and wait on the Lord, and also sought input from the congregation as to the insights they had been given, about the future direction for CCA. This discernment of a church focus was a key recommendation from the external review of our activities carried out by Charlie Cleverly in 2024.

The output of this activity was three strategic priorities:
(1) Equip Disciples;
(2) Share Jesus;
(3) Invest in Rising Generations
which were endorsed by the PCC in May. The PCC requested that working groups be established for each priority to develop the themes in more detail.

During the summer, these Working Groups addressed the following questions

- What's going well?
- What do we want to see change?
- What is vision for three years' time?

and reported back to the September PCC meeting:

The **Equip Disciples** group focused on how the church could to equip people to take up this calling to be an apprentice of Jesus whatever their stage of life and wherever they find themselves, but focused on the time that they spend outside church and church activities. They made several recommendations, which are now being implemented:

- Use some different approaches within and around services
- Provide some specific training on personal witness
- Provide better information about what the church is doing and simple ways to share resources

The **Sharing Jesus** Group gathered input from life groups and ministry leaders and analysed data about joiners and leavers to the church.
Rather than setting out lots of projects, the following themes emerged:
**Welcome**: Identifying barriers to faith and church life was seen as important. General observations were made that, once people have come inside, they are warmly welcomed, but crossing the threshold is a major barrier for many.
**Bridge-building** There was a desire to be more intentional about bridging services and activities throughout the year to help to connect with the community.
**Community** The questionnaire responses indicated a deep desire to be engaging with the local community, where people are, including a willingness to experiment with different worship styles in order to engage with issues felt within the community.
**Prayer** The importance of prayer was mentioned many times. Praying and waiting in expectancy was vital, as was the place of the regular Church Prayer Meetings. The profile of the Greenhouse groups could be raised for prayer support within the wider church as we recognise the importance of prayer as the 'engine room' of the church.
**Equipping** people to share faith was vital, and the link to the first was clear.
**Space** Finally, there was recognition that physical space in the services both at NCR and LF was very limited. If we are serious about 'sharing Jesus' in our community we will need to explore other possibilities.

The **Investing in Rising Generations** group considered how to ensure that CCA becomes a place where rising generations are not only welcomed but empowered to grow in faith, serve, and lead. It recognised that, whilst there is a lot of excellent work currently being done to grow the faith of our young people, numbers have halved over the last generation and there is an urgent need to reverse this trend to underpin the future life of the church. The recommendations from this group include:

**Bridge Building**

- There is a clear need for 'stepping stone' events that gently introduce families to Christian content. Suggestions include regular family-friendly gatherings, after-school clubs, and holiday events with light spiritual input.

**Visibility and Communication**

- Improve cross-site advertising and make events more visible through notices, website updates, social media and personal invitations.
- Consider how ChurchSuite and sign-up processes can be made more accessible to non-church families.

**Structural Reimagining**

- Long Furlong is seen as open to radical change and development. Ideas include launching a new family-focused service, restructuring Sunday groups, and transplanting families from Northcourt Road to build momentum.

**Empowerment of Children and Young People**

- Equip youth and children to lead and serve in worship bands and through drama,
- preaching, and CU leadership.
- Create space for youth-led initiatives and intergenerational collaboration.

**Inclusivity and Culture Shift**

- Address theological tensions openly and model respectful disagreement.
- Foster a culture where rising generations feel heard, valued, and safe to explore faith.

**Staffing and Leadership**

- Consider appointing a dedicated family worker at LF to build bridges between community and church.
- Clarify staff roles and expectations, ensuring time is spent effectively in relational ministry.

and these will be developed further during 2026.

## Lifegroups

Our midweek Life Groups provide a place for belonging, spiritual growth, and encouragement. The groups are varied but they all seek to build fellowship and equip disciples, as we gather around Jesus, with the Bible central to our teaching. We currently have 29 groups offering both daytime and evening opportunities, Monday to Friday. Simon & Sheila Furlong coordinate the life groups at LF, and Maureen Weston at NCR.

About 300 adults are members of a life group – that's about 50% of the overall church adult membership. These numbers don't include the Alpha follow on group (Jesus Lifestyle), the older youth life group, and the Newcomers life group which is meeting as part of Jesus Lifestyle.

During 2025, one Life Group (Village People) transferred last year from coming under CCA to being under Dorchester Abbey, as a significant number of its members live locally to Dorchester and are worshipping there.

The life group ministry is in good heart and running well. There can be challenges at times in finding spaces for newcomers as many of the groups are at capacity because of the rooms where they meet. At NCR one of our answers to this challenge is to offer a Newcomers Life Group each autumn.
There's a wider challenge of how we best ensure those not in life groups are encouraged in their walk of discipleship and appropriate pastoral care is received. But we have the excellent Pastoral Care teams in place.

## Volunteering

Christ Church Abingdon is blessed with many volunteers. Approximately 70% of members regularly volunteer their time and gifts to the various ministries across the Church. Even so, there continue to be pressure points in some areas - Sunday technical teams and worship teams, for example. Part of our discernment of priorities and our operating model will include how we might be able to tackle this issue.

## Children and youth

Children and Youth have had another busy year. Numbers of children and youth on a Sunday have not yet recovered to pre-covid levels (they are around 70% of pre-covid levels), but are stable. There's been an increase in the number of

young families attending the NCR 930 service during the last year, and some more recent growth of under 18 numbers at LF too. In both Children and Youth teams there continues to be opportunities for outreach - prayer spaces and assemblies in primary schools reach up to 420 and 950 children respectively. In the Youth team, a new relationship with Abingdon & Witney College has ended, but a door has opened at a local secondary school which we pray will be fruitful, particularly in a world with polarising politics, popularism and disinformation, connecting children and youth to Jesus is ever more important.

As previous years, our two key Children and Youth events ran successfully - Youth Weekend Away and Holiday Club, both well attended and well supported.

### Barns Cafe

The Barns Cafe has continued to flourish. It continues to operate 5 days per week, plus most Saturdays. The staff and volunteer team are amazing, and continue to offer a welcome that captivates those who visit. Jo Walker had managed the cafe team very effectively, enabling us to run with a lower number of paid staff and an associated significant cost saving. She has also continued to simplify menus, review costs and suppliers for the second consecutive year. This has enabled us to replenish the equipment fund, and helped to offset increased costs as a result of the budget announcement regarding changes to employer national insurance contributions. The cafe's vision remains to be a welcoming place that is a pleasure to come to; which demonstrates the love and values of Jesus; and which succeeds as a business. We continue to see the Cafe providing a gateway to Christ Church for us; it is a great place where our ministries come together and connections are made, across Foodbank, midweek onsite groups and so on. After much prayer we have been blessed with an increase in volunteers and income enabling us to continue to operate sustainably.

### Abingdon Foodbank

The Abingdon Foodbank provides a parcel of a few days' food and other essentials to people in Abingdon and the surrounding villages who are struggling to feed themselves and their families. It opens three times/week at two centres. Demand for the service the Foodbank offers was a little lower than in 2024, though we still saw new people coming each week.

During 2025 the Foodbank:

- Responded to 2,527 requests for help (2024: 2,850)
- Distributed 61 tonnes of food and other essentials in 6,524 food parcels (2024: 8,118)
- Helped 577 households (2024: 616), of which 320 came to us for the first time

In addition, we gave out extra parcels during the summer school holidays to families who were entitled to school meals and at Christmas we gave out Christmas hampers to 388 families. All told we have served over 800 families during the year.

Financially we are very blessed. Donations in the last few years have outstripped our needs, so that at 30/9/2024 we had a balance of £285,000. However, a preliminary budget indicates an operating deficit of £20,000 for ~~2025~~ 2026.

The Foodbank was set up in April 2009. Since September 2018 we have had a satellite in the south at Preston Road Community Centre run by Abingdon Vineyard Church, under the governance of Christ Church PCC. In 2019

we joined the Trussell network. The governance model between the two sites has been under discussion during the year. We aim to conclude these discussions in early 2026.

## Ministries

We continue to offer a wide range of ministries across Christ Church, including

- **Link and Singing Circle** for parents and carers of pre-school young children
- Several groups offering **Coffee** and Fellowship on church premises or in homes
- **Roots,** our gathering for those in their 20s-30s, led by one of our curates
- **60+,** an umbrella ministry gathering together a range of groups aimed at this age group, including a fortnightly midweek older people's service called Thursday Fellowship, termly socials, an annual Christmas meal
- **Men@CCA** and **Women@CCA** which offer several gatherings a year for men and women, such as Saturday Breakfast with a speaker, an annual quiz, BBQ, Middle Eastern food with a visiting speaker, and prayer triplets
- a **mentoring** scheme, with trained mentors offering to walk alongside church members on a 1:1 basis during particular seasons in their life
- a monthly **Cake and Create** group, a fortnightly **Board Games** group, a monthly **Church Walks** group
- **Revival,** which organises prayer evenings and holds worship events in the market place
- the weekly welcome for Ukrainian refugees, which has now evolved into a **weekly International Café**, run in partnership with a local charity called Host Abingdon

Termly parish prayer evenings, Long Furlong Away Day, an Alpha course and Baptism service on Easter Sunday are all worthy of mention as ways of building community, connecting people to Jesus and seeking God's wisdom and direction for Christ Church.

## Staffing

2025 saw some changes in the clergy team.

Andrew Gilmour completed his curacy and was licensed as Rector, Greenways Parish in Chippenham on 11th December.

Ros Steel completed her curacy and was given a Permission to Officiate Licence based at CCA. Her final Sunday at Long Furlong was on 27 July, and from September she moved to Northcourt Road with her prime responsibilities being the Service Pastor for the 1120, line managing the Older Persons Ministry Leader, coordinating the funerals ministry, and offering some supervision. She continues to be a member of the staff team and clergy team, but is not on the PCC.

We have all greatly benefitted from the service of both Andrew and Ros during their training. We wish Andrew and his family every joy in their new ministry in Chippenham and are delighted that Ros will continue to be part of our team.

In addition to the clergy support, the PCC greatly appreciates the dedication of the church's staff team, paid staff, self-funding staff members and those working for the church on placements. During the year we said Goodbye to:

Reni Vas, who resigned as Administrator in September, and Phil Adams, who resigned as Operations Manager in November. We give the deepest thanks and gratitude for their service to God and to our Church.

We were delighted to welcome:

Kat Buckley, who joined us in the Summer as our new worship pastor, and Andy Voyce, who joined in September on a temporary basis as Operations Lead and was appointed to a new permanent post of Operations Director in December.

### Membership and Attendance

As of April 2025, the Electoral Roll (formal membership) of Christ Church was 461 adults with a further 16 Anglican adult members based at the Peachcroft Christian Centre, giving a total of 477 adults for the Parish of North Abingdon. This is 12 adults up on the last roll count in April 2023, which is encouraging.

Physical attendance on both sites has now returned to normal, although it is noticeable that the mix of adults and young people has shifted, with fewer young people attending services. This reflects the national picture.
At Northcourt Road, the October count figures showed 131 adults and 45 under 18s attended the 9.30 Sunday morning service, and there were a further 24 online views. The 11.20 service had recorded an average attendance of 66, whilst the 6.30 attracted 59 adults and a further 10 youth. At Long Furlong the equivalent figures were 79 adults, 18 children/youth and 4 attendees on Zoom.

### PCC and Standing Committee Meetings

The day-to-day leadership and management of the church is largely delegated to the staff team, wardens, ministry and activity leaders, enabling the PCC to focus on matters of policy and strategic direction. PCC meetings also include time for reflecting on God's word and prayer for the life of the church. Full PCC meetings take place 6 times a year. The Standing Committee also meets 6 times a year, with meetings taking place in between PCC meetings. The AGM (APCM) takes place annually around Easter-time.

## Premises

### Northcourt Road

This year has seen significant progress across the church's buildings and physical infrastructure, strengthening both our mission and our long-term sustainability.

Late in 2024, CCA was Christ Church Abingdon awarded a significant government grant (VCSE) to support decarbonisation (retrofitting) of the 1960s extension to a grade II listed Tithe Barn, the area comprising the church hall and kitchen, coffee lounge, and upper room. The scope of works included heat pumps, solar panels, double glazing, flat roof and cavity wall insulation, exclusively to the 1960s extension. A condition of the grant was that the works must be complete, and the grant claimed, by mid-February 2025.

Completion of this project, Decarbonisation Phase I was an important achievement. Delivered within an exceptionally tight deadline, the project not only met its objectives but also addressed several previously unknown issues within the buildings—achieving far more than we had anticipated. We are deeply grateful for the provision and protection we experienced throughout this work.

We were also blessed to welcome Philip Kite, a Building Systems expert, into an advisory role on our team in this area. Philip has generously agreed to lead the remaining decarbonisation work across the CCA site, bringing invaluable expertise to the next phase of this significant programme. Alongside this, the Eco Church Group has stepped forward as dedicated grant seekers and applicants, aiming to make the subsequent phases of decarbonisation financially achievable. As part of the decarbonisation programme, several practical improvements have been implemented. A full solution and project scope have been approved to install localised water heaters and improve water pressure across the barns, finally addressing a long-standing issue affecting the café and other site users.

During 2025, the Tithe Barn has benefited from new chairs, and the church organ has been replaced, both financed through specific giving, ensuring our worship spaces remain welcoming and fit for purpose. Safety and maintenance have also been prioritised. Trip hazards across the lounge forecourt were repaired, during which hidden drains were uncovered and made safe. A conceptual five-year plan and VROM budgets for buildings and maintenance have been developed, providing the PCC and leadership team with a clear framework for strategic planning and long-term stewardship of our assets.

Finally, significant progress has been made on the long-standing actions outlined in the Quinquennial Report. A three-year plan is now in place to resolve all outstanding items, with immediate work already underway on the lime mortar walls and essential repairs to the barn roofs, and to make provisions for the outcomes of the next report in 2026. Part of the response is also to continue a programme of low-level maintenance items to proactively address the ongoing need to service the high level of occupancy of the buildings for which the church is responsible.

Together, these developments represent a year of substantial and encouraging progress—strengthening our buildings, improving safety and sustainability, and ensuring our facilities continue to support the mission and ministry of the church for years to come.

## Church Housing

At the start of 2025, CCA owned two three-bedroom houses in the parish; 33 Mattock Way, a mid-terrace property, purchased in the early 1990s, through giving of CCA members, to provide housing for a curate, and 34 Geoffrey Barbour Road, an older, three-bedroom semi-detached property on a larger plot, again purchased through the giving of CCA members, to provide accommodation for a youth pastor, though changes to Inland Revenue rules means that this is no longer financially viable. Both properties are too small to be suitable for clergy housing today. Therefore, in recent years, these properties have been rented out on the commercial market, and the income used to offset the rent for a larger property to accommodate a curate and family. Management of this property portfolio was a significant commitment for the Operations Manager.

Therefore, in April 2025, the PCC decided to sell both properties and use the income to purchase a single larger property, suitable for the needs of future curates.

The S119 valuation for 33 Mattock Way was £375,000. We accepted an offer of £370,000 from a first-time buyer and completed the sale in October. The S119 valuation or 34 Geoffrey Barbour Road was £370,000. Again, we were fortunate to receive interest from a first-time buyer and accepted an offer of £365,000, completing the sale in December.

We purchased a house in ~~124~~ Alexander Close, a 4-bedroom, detached property with a double garage and downstairs study to accommodate future curates, for £600,000. The S119 valuation for the purchase was £610,000. The property is in good order, but some fittings are dated and a refurbishment project is planned in 2026.

## Financial Review

The level of both income and net assets this year required a full audit, with the charitable arm of the Parish of North Abingdon (called 'the charity' or 'church' in the following description) consolidated with The Barns Café Limited, its sole trading subsidiary. This review starts with a brief description of the consolidated accounts and then discusses each entity separately.

**1.Consolidated Accounts**

The total unrestricted income was £1,067,979 with restricted income £230,717, leading to overall income of £1,298,696.

The total unrestricted expenditure was £945,453 with restricted expenditure £136,583, leading to overall expenditure of £1,082,036.

~~In addition the charity holds an equipment fund for the café into which the café pays each month and uses from time to time for new equipment (the Designated Barns Café~~ Equipment Fund, currently holding £20,447. The audit and consolidation fee is split between the charity (£11,075) and café (£925).

Note that the totals column for 2024 refers to the charity only.

**2.Charity (church) Accounts**

**(i) Unrestricted income and expenditure**

Most of our income comes from the generous giving of members. As always, costs increased this year through inflation and, from April, an increase in employer's national insurance. Many of our members were able to respond by increasing their giving during the year and voluntary giving increased by 6.6% to £627,020 (2024: £588,233). We also benefited from legacies totalling £164,300 (2024: £nil) with a very generous £162,500 coming from a single legacy from a former church member, increasing our total unrestricted voluntary income to a total of £791,320 (2024: £588,233). The trustees have agreed that the legacies should be put in a new designated fund and used for specific purposes outside of the general running of the church. Income from investments decreased to £50,951 (2024: £52,104), largely due to rental income on our two houses ceasing in the run up to their sale in 2025.

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Income from church activities decreased to £53,920 (2024: £60,985) (note that this total includes a £5,880 energy contribution from the café which does not appear in the consolidated accounts), a reduction in the energy costs charged to the café (mirroring a reduction in the charity's costs after renegotiating our energy contracts) was partially responsible for the fall in income.

Expenditure was higher than the previous year at £779,499 (2024: £691,125). This year included various large value items of refurbishment and redecoration around the site,

some to improve site safety and comfort (e.g. repairs to the paving at the front of the Northcourt Road site) and some preparation of properties before sale. Depreciation increased after a number of capital projects on site (including a replacement organ, new chairs and the decarbonisation project). The requirement for a full audit and consolidation added an additional £9,275.

The church's net income (expenditure) for the year was £116,692 (2024: £10,197). The Statement of Financial Activities shows:

- The value of investments (fell) increased by £(5,822) (2024: an increase of £6,143)
- Gain on disposal of property of £515,262 (2024: £nil). Two houses (33 Mattock Way and 34 Geoffrey Barbour Road) were sold during the year. The cash raised from the sales was used to buy a new house (24 Alexander Close) which has been added to tangible fixed assets, and £120,000 of the difference between the sale value of the old houses and the purchase price of the new house has been added to a new designated Property Fund which will be used to offset future costs incurred when refurbishing any part of the Northcourt Road site or other church owned property. £83,700 has also been transferred from the designated Tithe Barn Refurbishment fund (which is now closed) to the new designated property fund
- A transfer from the restricted fund of £141,224 (2024: £nil) comprising £107,269 tangible fixed assets funded by restricted income from the Decarbonisation Project and £33,955 of other tangible fixed asset refurbishment costs

The total increase in unrestricted funds (which includes legacy income, depreciation, gain (loss) on investments, gain on disposal of property and transfer from restricted fund) totals £767,356 (2024: £16,340). Excluding these items, the gain is £6,321 (2024: £43,838).

**(ii) Restricted income and expenditure**

Most of the restricted fund transactions this year were associated with the Decarbonisation Project and Abingdon Foodbank.

- The Decarbonisation Project was supported by a capital grant of £110,979 received from the Voluntary, Community and Social Enterprise (VCSE) Energy Efficiency Scheme administered by Groundwork UK Ltd
- Abingdon Foodbank is supported by both the community and Church members. Financial support remained strong although income, together with Gift Aid where appropriate, was down on last year at £107,376 (2024: £128,868), but expenses also decreased to £121,256 (2024: £134,379)

The (deficit) / surplus for all restricted funds for the year after transfers was £(47,090) (2024: surplus of £20,533).

**(iii) Reserves**

The PCC is required to operate on a going concern basis and hold current reserves equivalent to at least 2 months' general running costs plus an additional month's payroll costs. The current reserves (i.e. reserves not represented by tangible fixed assets), excluding restricted and designated funds, are equivalent to 1.5 months (2024: 2.3 months) current expenditure in excess of the minimum reserves policy.

**3. The Barns Café Limited**

The Barns café was set up as a trading subsidiary of the charity to run a café open to the public as a service to the community. Its board of Directors includes PCC nominated representatives. The cafe is a popular local venue with a reputation for its welcome and friendly atmosphere. It seconds staff from the church augmented by a number of volunteers, mainly church members. The church provides the café premises rent free. The PCC is the sole shareholder of The Barns Café Limited whose results are filed with

Companies House. The share capital remains at £25,000 (it was increased to this in 2022). The share capital is fully impaired at the balance sheet date (as it was at the previous balance sheet date).

The café has continued in profit this year, with a number of ongoing initiatives to reach out to the community. Its income was £177,668 and expenditure £171,834, resulting in a profit of £5,834.

## Future Plans

We will

- Continue to carefully discern our Church's priorities for the coming year.
- Continue to improve and embed our governance structures to ensure we are able to appropriately manage workloads across our staff and volunteer teams whilst ensuring we continue to conform to C of E, charity and employment law and guidelines.
- Continue the process to establish a dedicated trustee body for Abingdon Foodbank and work towards Charitable Incorporated Organisation status
- Continue to develop emerging missional communities and how we can best serve newcomers to the North Abingdon housing development
- Continue to manage our estate is a way that honors the historic nature of our buildings, improves accessibility and reduces our impact on the environment

We are also very mindful of the breadth and depth of work being done across our staff and volunteer teams. We need always to reflect and pray about our ambitions for the year ahead and seek God's wisdom on priorities for His Church and Kingdom.

## Statement of Trustees' Responsibility

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other risks to the charity.

This report was approved by the Trustees on ~~16th March~~ 11th April 2026 and signed on their behalf by

**David Hancock**
Vice-Chair of Trustees

D Hancock 11/04/26
(subject to errata)

**Revd Keith Dunnett**
Incumbent

## Independent Auditor's Report

### Opinion

The Parochial Church Council of the Ecclesiastical Parish of North Abingdon.

We have audited the financial statements of ~~Oxford Institute for Energy Studies~~ (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

**Other Matters**
The financial statements of the charity for the year ended 31 December 2025 were not audited. Accordingly, we do not express an opinion on the comparative figures included in these financial statements.

**Responsibilities of Trustees**
As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. The laws and regulations applicable to the charity were identified through discussions with trustees and other management, and from our commercial knowledge and experience of a charitable institute in the energy industry. Of these laws and regulations, we focused on those that we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Companies Act 2006, taxation legislation, data protection, anti-bribery, anti- money-laundering, employment, environmental and health and safety legislation. The extent of compliance with these laws and regulations identified above was assessed through making enquiries of management and inspecting legal correspondence. The identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charitable company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and

investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, Charities Commission and the charitable company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Stuart Bates FCA**
**Wenn Townsend**
**Chartered Accountants**
**Statutory Auditor**

**…… 2026**

PARISH OF NORTH ABINGDON

# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

| | Note | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Charity only Total 2024 £ |
|---|---|---|---|---|---|
| INCOME AND ENDOWMENTS | | | | | |
| Voluntary income | 2 (a) | 791,320 | 222,724 | 1,014,044 | 740,339 |
| Income from investments | 2 (b) | 50,951 | 7,993 | 58,944 | 61,683 |
| Church activities | 2 (c) | 48,040 | - | 48,040 | 60,985 |
| Income from trading subsidiary | 2 (d) | 177,668 | - | 177,668 | - |
| TOTAL INCOME | | 1,067,979 | 230,717 | 1,298,696 | 863,007 |
| EXPENDITURE | | | | | |
| Church activities | 3 (a) | 779,499 | 136,583 | 916,082 | 832,277 |
| Trading subsidiary activities | 3(b) | 165,954 | - | 165,954 | |
| TOTAL EXPENDITURE | | 945,453 | 136,583 | 1,082,036 | 832,277 |
| NET INCOME/(EXPENDITURE) | | 122,526 | 94,134 | 216,660 | 30,730 |
| GAIN/(LOSS) ON INVESTMENTS | 7 | (5,822) | - | (5,822) | 6,143 |
| GAIN ON DISPOSAL OF PROPERTY | 5 | 515,262 | - | 515,262 | - |
| TRANSFERS BETWEEN FUNDS | | 141,224 | (141,224) | - | - |
| NET MOVEMENT IN FUNDS | | 773,190 | (47,090) | 726,100 | 36,873 |
| Balances at 1st January | | 2,659,974 | 354,437 | 3,014,411 | 2,967,495 |
| Balances at 31st December | | 3,433,164 | 307,347 | 3,740,511 | 3,004,368 |

PARISH OF NORTH ABINGDON

# BALANCE SHEET
# AT 31ST DECEMBER
# 2025

| | Note | Group 2025 £ | Charity 2025 £ | Charity only 2024 £ |
|---|---|---|---|---|
| FIXED ASSETS | | | | |
| Tangible Fixed Assets | 5 | 2,797,237 | 2,797,237 | 2,309,141 |
| Investment in subsidiary | 6 | - | - | - |
| Fixed Asset Investments | 7 | 98,482 | 98,482 | 104,304 |
| | | 2,895,719 | 2,895,719 | 2,413,445 |
| *CURRENT ASSETS* | | | | |
| Stocks | 8 | 4,483 | | |
| Debtors | | 157,260 | 163,146 | 202,881 |
| Short Term Deposits | | 683,769 | 652,745 | 413,010 |
| Cash at bank & in hand | | 44,299 | 44,299 | 78,003 |
| | | 889,811 | 860,190 | 693,894 |
| *Amounts receivable after one year* | 8 | - | - | - |
| CURRENT LIABILITIES | | | | |
| Amounts due within one year | 9 | (45,019) | (34,000) | (102,971) |
| NET CURRENT ASSETS | | 844,792 | 826,190 | 590,923 |
| NET ASSETS LESS CURRENT LIABILITIES | | 3,740,511 | 3,721,909 | 3,004,368 |
| LIABILITIES | | | | |
| Amounts due after one year | 9 | - | - | - |
| NET ASSETS | | 3,740,511 | 3,721,909 | 3,004,368 |
| FUNDS | | | | |
| Unrestricted | 10, 11 | 3,433,164 | 3,414,562 | 2,649,931 |
| Restricted | 12, 13 | 307,347 | 307,347 | 354,437 |
| | | 3,740,511 | 3,721,909 | 3,004,368 |

~~14~~ 20 to ~~30~~ 36.

The Financial Statements on pages ~~14~~ 20 to ~~30~~ 36 were approved by the PCC of North Abingdon on 11 April 2026 and signed on its behalf by:

Penelope G. Smith

Penelope Smith
Treasurer

# CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2025

| | Note | Group Total 2025 £ | Charity Only Total 2024 £ |
|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Net cash provided by / (used in) operating activities | 17 | 719,057 | 30,905 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Dividends, interest and rents from investments | | 58,944 | 61,683 |
| Purchase of property, plant and equipment | | (745,053) | (6,480) |
| Disposal of property, plant and equipment | | 203,028 | - |
| Net cash provided by/(used in) investing activities | | (483,081) | 55,203 |
| Net increase/(decrease) in cash and cash equivalents in the reporting period | | 235,976 | 86,108 |
| Cash and cash equivalents at 1 January 2025: Charity | | 491,013 | 404,905 |
| Cash and cash equivalents at 1 January 2025: Subsidiary | | 1,079 | - |
| Cash and cash equivalents at the 31st December 2025 | 17 | 728,068 | 491,013 |

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 1. ACCOUNTING POLICIES

**Basis of Accounting**

The Parish is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of Investment assets, which are shown at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared on a group basis and consolidate the results of the charity and it's wholly owned subsidiary, The Barns Café Limited.

This is the first year in which consolidated financial statements have been prepared. Accordingly, the comparative figures presented relate to the charity alone and are not consolidated.

**Funds**

General funds represent the funds of the Parish that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Parish. Funds designated for a particular purpose by the Parish are also unrestricted.
Restricted funds are funds which are to be used in accordance with special restrictions imposed by the donor.
The accounts include all transactions, assets and liabilities for which the Parish is responsible in law.
They do not include the accounts of church groups which owe their main affiliation to another body nor those that are informal church members.

**Income**

Voluntary income and capital sources

Collections and planned giving are recognised when received by or on behalf of the Parish.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the church are accounted for as soon as the Parish is notified of its legal entitlement and the amount due.
Funds raised by fund-raising events are accounted for gross.
Sales of books and magazines are accounted for gross.

**Other ordinary income**

Rental income from letting church premises is recognised when the rental is due.

**Expenditure and Liabilities**

Liabilities are recognised as expenditure as soon as there is a legal and constructive obligation and settlement is probable and quantifiable.

**Grants**

Grants and donations are accounted for when paid over, or when awarded.

**Activities directly related to the work of the Parish**

The diocesan quota or parish share is accounted for when payable.

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

**Fixed Assets**

**Tangible Fixed Assets**

As of 1st January 2022 items costing more than £5,000 are capitalised as assets.
Items are depreciated on the following basis:

| Category | Basis | Period |
|---|---|---|
| Office Equipment | Straight Line | 3 Years |
| Fixtures and Fittings | Straight Line | 3 Years |
| Plant and Machinery | Straight Line | 5 Years |
| Cost of Buildings | Straight Line | 100 Years |

The parish owns various freehold properties, the majority of which were acquired prior to the requirement to capitalise such expenditure. These properties have therefore not been included in cost.
Freehold property acquired more recently is included at cost.

**Investment in Subsidiary**

Investment in subsidiary is stated at historical cost less provision for any diminution in value.

**Fixed Asset Investments**

Fixed asset investments are held for the long term, and are held at fair value.

**Current Assets**

Amounts owed to the Parish at 31st December in respect of fees, rents and other income are shown as debtors.
Short term deposits include cash on deposit either with the CBF Church of England Funds or at the bank.

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 2. INCOMING RESOURCES

| | Unrestricted Funds | Restricted Funds | Total | Charity only Total |
|---|---|---|---|---|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| (a) Voluntary income | | | | |
| Planned Giving: | | | | |
| Gift Aid | 414,256 | 49,213 | 463,469 | 461,508 |
| Income Tax Recoverable | 109,978 | 11,937 | 121,915 | 115,358 |
| Other Giving | 99,096 | 44,095 | 143,191 | 135,611 |
| Collections (open plate) | 3,592 | - | 3,592 | 2,929 |
| Sundry donations | 98 | - | 98 | - |
| Grants | - | 117,479 | 117,479 | 10,500 |
| Legacies | 164,300 | - | 164,300 | 14,433 |
| | 791,320 | 222,724 | 1,014,044 | 740,339 |

Voluntary income was £1,014,044 (2024:£740,339) of which £791,320 (2024: £588,233) was attributable to the unrestricted fund and £222,724 (2024: £152,106) was attributable to the restricted fund

| | | | | |
|---|---|---|---|---|
| (b) Income from investments | | | | |
| Dividends & Interest including any reclaimed tax | 25,950 | 7,993 | 33,943 | 25,727 |
| Rental Income - Temporary let | 25,001 | - | 25,001 | 35,956 |
| | 50,951 | 7,993 | 58,944 | 61,683 |

Income from investments was £58, 944 (2024:£61,683) of which £50,951 (2024: £52,104) was attributable to the unrestricted fund and £7,993 (2024:£9,579) was attributed to the restricted fund

| | | | | |
|---|---|---|---|---|
| (c) Income from church activities | | | | |
| Events, Conferences, Courses etc | 12,024 | - | 12,024 | 13,235 |
| Bookstall | 125 | - | 125 | 488 |
| Church Hall Lettings | 34,240 | - | 34,240 | 35,072 |
| The Barns Café | - | - | - | 9,240 |
| Fees | 1,651 | - | 1,651 | 2,950 |
| | 48,040 | - | 48,040 | 60,985 |

Income from church activities was £53,920 (2024:£60,985) which was attributable to the unrestricted fund

| | | | | |
|---|---|---|---|---|
| (d) Income from trading subsidiary | | | | |
| The Barns Café Limited | 177,668 | - | 177,668 | - |
| | - | - | - | - |
| | 177,668 | - | 177,668 | |

Trading income is £177,668 in the year. Consolidation was not required for 2024 so there is no comparative.

| | | | | |
|---|---|---|---|---|
| TOTAL | 1,067,979 | 230,717 | 1,298,696 | 863,007 |

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 3. EXPENDITURE

| | Note | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Charity Only Total 2024 £ |
|---|---|---|---|---|---|
| (a) Church Activities | | | | | |
| Church Overseas | | 54,770 | - | 54,770 | 53,933 |
| Home Mission | | 44,321 | 85,576 | 129,897 | 151,126 |
| Events, Conferences, Courses etc | | 13,666 | - | 13,666 | 11,181 |
| Ministry: | | | | | |
| Diocesan Quota/Parish Share | | 195,210 | - | 195,210 | 188,418 |
| Incumbent Working Expenses | | 1,742 | - | 1,742 | 1,952 |
| Assistant Staff | | 6,536 | - | 6,536 | 8,351 |
| Church Running Expenses | | 51,929 | - | 51,929 | 59,549 |
| Church Maintenance | | 42,616 | - | 42,616 | 17,230 |
| Upkeep of Services | | 23,070 | - | 23,070 | 22,198 |
| Bookstall | | 142 | - | 142 | 340 |
| Support Costs | | 11,075 | - | 11,075 | 1,530 |
| Property Rental | | 25,675 | - | 25,675 | 27,200 |
| Other PCC Property Upkeep | | 20,320 | - | 20,320 | 5,753 |
| Salaries | 4 | 207,035 | 51,007 | 258,042 | 215,116 |
| Staff Recruitment | | 110 | - | 110 | 3,160 |
| General administration | | 11,199 | - | 11,199 | 15,150 |
| Equipment & Replacements | | 15,058 | - | 15,058 | 15,309 |
| Depreciation | | 53,929 | - | 53,929 | 33,641 |
| Bank charges | | 1,096 | - | 1,096 | 1,140 |
| TOTAL | | 779,499 | 136,583 | 916,082 | 832,277 |
| (b) Expenditure on trading subsidiary | | | | | |
| Direct costs | | 63,738 | - | 63,738 | - |
| Salaries | 4 | 78,276 | - | 78,276 | - |
| Staff training | | 79 | - | 79 | - |
| Insurance | | 1,148 | - | 1,148 | - |
| Repairs and maintenance | | 6,238 | - | 6,238 | - |
| Admin costs | | 4,039 | - | 4,039 | - |
| Cleaning | | 8,073 | - | 8,073 | - |
| Accountancy | | 925 | - | 925 | - |
| Bank Ban charges | | 2,070 | - | 2,070 | - |
| Corporation tax | | 1,368 | - | 1,368 | - |
| | | 165,954 | - | 165,954 | - |
| TOTAL | | 945,453 | 136,583 | 1,082,036 | 832,277 |

£779,499 (2024: £691,125) of the above costs were attributable to the unrestricted fund, and £136,583 (2024: £141,152) were attributable to the restricted fund

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

3(b). ANALYSIS OF SUPPORT COST EXPENDITURE

| | Unrestricted Funds 2025 | Restricted Funds 2025 | Total 2025 | Charity only Total 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Independent examiner's fees | 11,075 | - | 11,075 | 1,530 |
| Other Support cost | - | - | - | - |
| | 11,075 | - | 11,075 | 1,530 |

4. STAFF COSTS

During the year the church employed an average of 10 (2024: 8) members of staff ( approximately 7 (2024: 6) full-time equivalent staff): youth pastor, full and part-time children's ministers, operations manager, full and part-time administrators, part-time worship pastor, part-time cleaner, and manager and part-time coordinator for the Abingdon Foodbank. In addition the church employed an average of 5 (2024: 5) members of staff (approximately 3 (2024: 3) full time equivalent staff) on behalf of The Barns Cafe Ltd (the costs are included in the accounts of that company and are not included here). No staff member earned more than £60,000.

| | Unrestricted Funds 2025 | Restricted Funds 2025 | Total 2025 | Charity only Total 2024 |
|---|---|---|---|---|
| | £ | | | £ |
| Salaries, wages & honoraria | 254,660 | 44,073 | 298,733 | 194,679 |
| Social security costs | 18,212 | 4,730 | 22,942 | 11,664 |
| Pension cost | 12,439 | 2,204 | 14,643 | 8,773 |
| | 285,311 | 51,007 | 336,318 | 215,116 |

No trustees received any remuneration or employee benefits during the year. Where applicable the lay trustees, acting as agents to the Parish, received payment for approved expenses in accordance with Church of England guidelines. These are included in note 3

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 5. TANGIBLE FIXED ASSETS

| | Freehold Property £ | Plant & Machinery £ | Office Equipment £ | Fixtures & Fittings £ | Total £ |
|---|---|---|---|---|---|
| Cost | | | | | |
| At 1st January 2025 | 2,491,951 | 38,061 | 7,730 | 108,214 | 2,645,956 |
| Additions in the year | 606,724 | 107,269 | 31,060 | - | 745,053 |
| Disposals in the year | (268,928) | - | - | - | (268,928) |
| At 31st December 2025 | 2,829,747 | 145,330 | 38,790 | 108,214 | 3,122,081 |
| Depreciation | | | | | |
| At 1st January 2025 | 204,229 | 21,277 | 7,730 | 103,579 | 336,815 |
| Disposals in the year | (65,900) | - | - | - | (65,900) |
| Charge for the year | 18,633 | 20,866 | 9,795 | 4,635 | 53,929 |
| At 31st December 2025 | 156,962 | 42,143 | 17,525 | 108,214 | 324,844 |
| Net Book Value | | | | | |
| At 31st December 2025 | 2,672,785 | 103,187 | 21,265 | - | 2,797,237 |
| At 31st December 2024 | 2,287,722 | 16,784 | - | 4,635 | 2,309,141 |

Freehold Property includes land of £712,318 which is not depreciated.

The Market Value of the Freehold Property is considered to be in excess of the above carrying value, however it is not considered practicable or cost effective to quantify the difference.

Two freehold properties (Mattock Way, Abingdon and Geoffrey Barbour Road, Abingdon) were sold during the year with a combined gain on disposal after fees of £517,829 which is shown in the Statement of Financial Activities. A new property (Alexander Close, Abingdon) was purchased during the year for £606,724 including fees to be used as accommodation by future curates working in the North Abingdon Parish.

## 6. INVESTMENT IN SUBSIDIARY

| | Charity Total 2025 £ | Charity Total 2024 £ |
|---|---|---|
| Shares in subsidiary undertaking | 25,000 | 25,000 |
| Impairment | (25,000) | (25,000) |
| | - | - |

The Parish of North Abingdon owns the whole of the ordinary share capital of The Barns Café Limited (company number 08794014), a company registered in England and Wales which operates as a café. The share capital was fully impaired in 2022 and remains so as at the current Balance Sheet date.
The profit for the financial period of The Barns Café Limited was £5,834 (2024: £4,748) and the aggregate capital and reserves surplus at the period end was £14,955 (2024: £10,047). The company's turnover for the year was £177,668 (2024: £171,883).

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 7. FIXED ASSET INVESTMENTS

| | Total | Chairty only Total |
|---|---|---|
| | 2025 | 2024 |
| | £ | £ |
| Fixed asset investments at fair value | 98,482 | 104,304 |

The fixed asset investment is a CBF Church of England Fund which is held for the long term. Investments are all traded in quoted public markets. The basis of fair value is equivalent to the market value using the bid price. The total income (expense) recognised on these investments was expense of £(3,308) in the period (2024: income of £8,621) representing fair value remeasurement gain (loss) of £(5,822) in the period (2024: gain of £6,143) and dividend income received of £2,514 (2024: £2,478).

## 8. STOCK

| | Group | Charity | Charity Only |
|---|---|---|---|
| | 2025 | 2025 | 2024 |
| | £ | £ | £ |
| Stock held | 4,483 | - | - |

## 9. DEBTORS

| | Group | Charity | Charity Only |
|---|---|---|---|
| | 2025 | 2025 | 2024 |
| | £ | £ | £ |
| Amounts receivable within one year | | | |
| Income Tax Recoverable | 46,138 | 46,138 | 125,257 |
| Sundry Debtors and Prepayments | 110,938 | 110,938 | 67,282 |
| Amount owed by Subsidiary Undertaking | - | 5,886 | 7,604 |
| Trade Debtors | 184 | 184 | 2,738 |
| | 157,260 | 163,146 | 202,881 |
| Amounts receivable after more than one year | | | |
| Loan to Subsidiary Undertaking | - | - | - |
| Impairment | - | - | - |
| | - | - | - |

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 10. LIABILITIES

| | Group | Charity | Charity Only |
|---|---|---|---|
| | 2025 | 2025 | 2024 |
| | £ | £ | £ |
| Amounts falling due within one year | | | |
| Sundry Creditors and Accruals | 45,019 | 34,000 | 102,971 |
| Amounts falling due after more than one year | - | - | - |

## 11. ANALYSIS OF UNRESTRICTED FUNDS

| | Fixed Assets | Current Assets | Current Liabilities | Total |
|---|---|---|---|---|
| | 2025 | 2025 | 2025 | 2025 |
| | £ | £ | £ | £ |
| General Funds | 2,895,719 | 199,798 | (45,021) | 3,050,496 |
| Designated Funds | | | | |
| The Barns Café - Equipment | - | 20,447 | - | 20,447 |
| Tithe Barn Refurbishment | - | - | - | - |
| Property fund | - | 197,921 | - | 197,921 |
| Legacy fund | - | 164,300 | - | 164,300 |
| | 2,895,719 | 582,464 | (45,021) | 3,433,164 |

| | Fixed Assets | Current Assets | Current Liabilities | Charity only Total |
|---|---|---|---|---|
| | 2024 | 2024 | 2024 | 2024 |
| | £ | £ | £ | £ |
| General Funds | 2,413,445 | 256,176 | (102,971) | 2,566,650 |
| Designated Funds | | | | |
| The Barns Café - Equipment | - | 19,581 | - | 19,581 |
| Tithe Barn Refurbishment | - | 63,700 | - | 63,700 |
| | 2,413,445 | 339,457 | (102,971) | 2,649,931 |

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 12. MOVEMENT ON UNRESTRICTED FUNDS

| | Brought Forward 2025 £ | Transfers 2025 £ | Income 2025 £ | Expenses 2025 £ | Carried Forward 2025 £ |
|---|---|---|---|---|---|
| General Funds | 2,566,650 | 31,224 | 1,207,432 | (776,565) | 3,028,741 |
| Barns Café – Trading subsidiary | 10,043 | - | 177,668 | (165,954) | 21,757 |
| Designated Funds | | | | | |
| The Barns Café - Equipment | 19,581 | - | 3,800 | (2,934) | 20,447 |
| Tithe Barn Refurbishment | 63,700 | (83,700) | 20,000 | - | - |
| Property Fund | - | 193,700 | 4,219 | - | 197,919 |
| Legacy Fund | - | - | 164,300 | - | 164,300 |
| | 2,659,974 | 141,224 | 1,577,419 | (945,453) | 3,433,164 |

| | Brought Forward 2024 £ | Transfers 2024 £ | Income 2024 £ | Expenses 2024 £ | Carried Forward Charity only 2024 £ |
|---|---|---|---|---|---|
| General Funds | 2,562,710 | - | 695,065 | (691,125) | 2,566,650 |
| Designated Funds | | | | | |
| The Barns Café - Equipment | 17,181 | - | 2,400 | - | 19,581 |
| Tithe Barn Refurbishment | 53,700 | - | 10,000 | - | 63,700 |
| | 2,633,591 | - | 707,465 | (691,125) | 2,649,931 |

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 13. ANALYSIS OF RESTRICTED FUNDS

| | Current Assets 2025 £ | Current Liabilities 2025 £ | Long-term Liabilities 2025 £ | Total 2025 £ |
|---|---|---|---|---|
| Children's Society | - | - | - | - |
| Charity Collections | - | - | - | - |
| Equipment | 1,385 | - | - | 1,385 |
| Foodbank | 254,080 | - | - | 254,080 |
| Home Mission | 5,187 | - | - | 5,187 |
| Link | - | - | - | - |
| Overseas Mission | - | - | - | - |
| Refurbishment | 40,099 | - | - | 40,099 |
| Vicars Discretionary Fund | 6,596 | - | - | 6,596 |
| | 307,347 | - | - | 307,347 |

| | Current Assets 2024 £ | Current Liabilities 2024 £ | Long-term Liabilities 2024 £ | Charity only Total 2024 £ |
|---|---|---|---|---|
| Children's Society | 396 | - | - | 396 |
| Charity Collections | 335 | - | - | 335 |
| Equipment | 1,480 | - | - | 1,480 |
| Foodbank | 267,960 | - | - | 267,960 |
| Home Mission | 5,316 | - | - | 5,316 |
| Link | (6) | - | - | (6) |
| Overseas Mission | 766 | - | - | 766 |
| Refurbishment | 70,942 | - | - | 70,942 |
| Vicars Discretionary Fund | 7,248 | - | - | 7,248 |
| | 354,437 | - | | 354,437 |

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 14. MOVEMENT ON RESTRICTED FUNDS

| | Brought Forward 2025 £ | Transfers 2025 £ | Income 2025 £ | Expenses 2025 £ | Carried Forward 2025 £ |
|---|---|---|---|---|---|
| Children's Society | 396 | - | 95 | (491) | - |
| Charity Collections | 335 | - | - | (335) | - |
| Equipment | 1,480 | - | (95) | - | 1,385 |
| Foodbank | 267,960 | - | 107,376 | (121,256) | 254,080 |
| Home Mission | 5,316 | - | 9,310 | (9,439) | 5,187 |
| Link | (6) | - | 1,069 | (1,063) | - |
| Overseas Mission | 766 | - | - | (766) | - |
| Refurbishment | 70,942 | (32,320) | 1,476 | 1 | 40,099 |
| Decarbonisation Project | | (108,904) | 111,404 | (2,500) | - |
| Vicars Discretionary Fund | 7,248 | - | 82 | (734) | 6,596 |
| | 354,437 | (141,224) | 230,717 | (136,583) | 307,347 |

| | Brought Forward 2024 £ | Transfers 2024 £ | Income 2024 £ | Expenses 2024 £ | Carried Forward Chairty only 2024 £ |
|---|---|---|---|---|---|
| Children's Society | 60 | - | 336 | - | 396 |
| Charity Collections | 342 | - | 540 | (547) | 335 |
| Equipment | 1,480 | - | - | - | 1,480 |
| Foodbank | 273,471 | - | 128,868 | (134,379) | 267,960 |
| Home Mission | 5,475 | - | 2,086 | (2,245) | 5,316 |
| Link | 684 | - | 779 | (1,469) | (6) |
| Overseas Mission | 766 | - | - | - | 766 |
| Refurbishment | 43,779 | - | 28,902 | (1,739) | 70,942 |
| Vicars Discretionary Fund | 7,847 | - | 174 | (773) | 7,248 |
| | 333,904 | - | 161 685 | (141,152) | 354,437 |

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 15. DESCRIPTION OF FUNDS

Designated Funds - Set aside by the PCC

The Barns Café - Equipment
This designated fund has been set up to fund the replacement of equipment in the premises used by The Barns Café Limited

Tithe Barn Refurbishment
This designated fund has been set up for the future refurbishment of the Tithe Barn at the Northcourt Road site. The intention is that in the next few years there will be a major overhaul of the inside (heating, layout) and possibly the outside (roofing)

Property Fund
This designated fund had been set up for the future refurbishment of the Tithe Barn at the Northcourt Road site. This has been replaced by the Property Fund

Legacy Fund
This designated fund is to hold income from legacies to be used to fund future special projects as decided by the trustees

Restricted Funds - Given with a particular purpose

Children's Society
A special collection for this charity

Charity Collections
Special collections by Christ Church for various charities

Equipment
Donations used to replace/improve equipment at Christ Church

Foodbank
Donations to Abingdon Foodbank

Home Mission
Funds raised for mission opportunities in the parish and the wider diocese

Link
Funds raised by the Christ Church Link group and used to support ongoing work

Overseas Mission
Donations made to support Christ Church mission partners and other Christian mission organisations working overseas

Refurbishment
Donations to be used for improvements to buildings

Decarbonisation Project
A project to "decarbonise" the church's properties which commenced in 2025 with heat pumps, solar panels & batteries, double glazing and insulated ceilings installed in the lounge, upper room, stairwell and church hall, largely funded by a grant from the Voluntary, Community and Social Enterprise (VCSE) Energy Efficiency Scheme

Vicars Discretionary Fund
Donations to be used at the Vicar's discretion.

# NOTES TO THE ACCOUNTS
# FOR THE YEAR ENDED 31ST DECEMBER 2025

## 16. RELATED PARTY TRANSACTIONS

Donations received from Trustees

Donations received from the PCC trustees totalled £66,978 (2024: £54,625) during the reporting period with an additional £15,084 (2024: £12,431) recoverable through Gift Aid

The Barns Café Limited

During the year The Barns Café Limited, a wholly owned subsidiary of the charity, paid £5,880 (2024: £6,840) to the Parish of North Abingdon for heat and light and £2,400 for equipment replacement costs (2024: £2,400).

The £25,000 share capital was fully impaired at the end of 2022 and remains so at the current balance sheet date because, although the Café is now making modest profits, it is considered unlikely to be in a position to make significant profits in the forseeable future.

The amount due from The Barns Café Limited at the balance sheet date for costs incurred by the Parish on the Café's behalf was £6,070 (2024: £7,604). The trustees decided there was no requirement to impair this year end balance.

Payments to connected organisations / individuals

Payments were made during the year to organisations / individuals connected to trustees as follows:

| Trustee | Connected Organisation | How Connected | Nature of conflict of interest | Payments made to Connected Organisations / Individuals during the year |
|---|---|---|---|---|
| Clergy | Oxford Diocesan Board of Finance | Clergy are a direct employee of, or are employed to minister with stipend by the connected organisation | Parish Share (Diocesan Quota) is paid to Oxford Diocesan Board of Finance | £195,210 |
| Mr Martin Steel | Abingdon Deanery Synod | As well as being treasurer of the Charity until July 2025, the trustee is also the treasurer of Abingdon Deanery Synod | Abingdon Deanery Synod decide how the total Diocesan Quota allocated by Oxford Diocese to the Deanery is shared among the individual parishes in the Deanery | £195,210 paid to Oxford Diocesan Board of Finance, but the value is decided by Abingdon Deanery Synod |
| Revd Keith Dunnett Mr Andrew Lowe Dr Cherry Tweed | The Barns Café Limited | Trustees are Directors of the connected organisation | The share capital of the Café remains fully impaired at the balance sheet date | Value of impairment remains at £25,000 |
| Mr David Greenaway | The Barns Café Limited | Relative is employed by the Café | Total cost of employment | £18,136 |
| Dr Penelope Smith | Church Mission Society | Trustee is related to a Mission Partner employed by the connected organisation | Grant paid to the connected organisation for the support of a Mission Partner | £14,091 |

17. NOTE TO THE STATEMENT OF CASH FLOWS

Reconciliation of net income to net cash flow from operating activities

| | Total 2025 £ | Charity only Total 2024 £ |
|---|---|---|
| Net income /(expenditure) for the operating period (as per statement of financial activities) | 726,100 | 36,873 |
| Adjustments for: | | |
| Depreciation charges | 53,929 | 33,641 |
| Impairment of fixed asset investments | 5,822 | (6,143) |
| Dividends, interest and rents from investments | (58,944) | (61,683) |
| (Increase)/decrease in stock | 4,483 | - |
| (Increase)/decrease in debtors | 45,621 | (48,152) |
| Increase /(decrease) in creditors | (57,954) | 76,369 |
| Net cash provided by (used in) operating activities | 719,057 | 30,905 |

Analysis of cash and cash equivalents

| | Total 2025 £ | Charity Only Total 2024 £ |
|---|---|---|
| Cash in hand | 44,299 | 78,003 |
| Notice deposits (less than 3 months) | 683,769 | 413,010 |
| Total cash and cash equivalents | 728,068 | 491,013 |

18. OPERATING LEASES - LESSEE

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | Total 2025 £ | Charity Only Total 2024 £ |
|---|---|---|
| Not later than one year | 6,023 | 6,005 |
| Later than one and not later than five years | 13,539 | 19,562 |
| | 19,562 | 25,567 |